



ORDINANCE 2024-06

AN ORDINANCE OF THE CITY OF ALEXANDRIA, IN CAMPBELL COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, the Mayor has prepared an annual budget proposal and message and has delivered the budget proposal and message to City Council; and

WHEREAS, the City Council and the Finance Committee has reviewed the Mayor's budget and has made necessary modifications.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALEXANDRIA, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025, more particularly described in the attached Exhibits, is hereby adopted as attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall be effective as of July 1, 2024.

SECTION 3. It is the specific intention of the City Council that any surplus funds (funds generated above the expected revenues, or funds left-over due to expenditures less than expected, as set forth in this Budget Ordinance) be allocated to the Infrastructure/Road Aid Fund, Infrastructure/General Fund, and the Capital Improvements Fund; and that monies may be spent therefrom, only for emergencies or for projects as directed by the Mayor and approved by City Council.

SECTION 4. The invalidity of any section of this Ordinance shall not affect the validity of any other section.

SECTION 5. This ordinance may be read and published in summary form.

ORIGINAL

SECTION 6. The foregoing ordinance was introduced by Council Member Stacey Graus, was read, passed and adopted by Council of the City of Alexandria, Kentucky, meeting in **regular session on the 6th day of June, 2024, and on the 20th day of June, 2024, with 5 Yes votes, 0 No votes, and 0 Abstentions**, and was thereafter approved by the Mayor and ordered published in Summary according to law.

APPROVED:


MAYOR ANDY SCHABELL

ATTEST:


CITY CLERK STEPHANIE TARTER

Published: 6/24/24

2024-25 GENERAL FUND BUDGET					
	ALL INCOME	AMENDED 2023-24	PROPOSED 2024-25	DIFF	REASON
00.2005	CHARGE FOR SERVICES	802,600	843,000	40,400	
20.2020	POLICE REIMBURSEMENTS	28,100	2,500	25,600	
40.2025	COMMUNITY CENTER	40,000	48,000	8,000	
60.2050	PARK & REC	1,725	1,825	100	
70.2300	P&Z INCOME	0	0	0	
00.2055	INTERGOVERNMENTAL	194,669	155,200	39,469	
00.2120	TAX INCOME	6,368,210	6,122,025	246,185	
00.2165	LICENSES & PERMITS	11,700	10,650	1,050	
00.2190	FINES & FORFEITURES	12,750	12,500	250	
00.2205	MISCELLANEOUS	89,000	48,000	41,000	
00.2210	BANK MISC INCOME	461,000	250,000	211,000	
00.8965	GRANT (PARK SHELTER)	31,000	31,000	0	
	BANK RESERVES		400,000	400,000	DAM EXPENSE
	ROAD AID - TRANSFER IN	178,000	218,000		
Total Income w/ Other Funds		8,218,754	8,142,700	76,054	

	DEPARTMENTS	AMENDED 2023-2024	Capital Imp	2024-2025	Capital Imp	2024-25 TOTALS
10.4000	ADMINISTRATION	1,223,805	52,500	1,292,490	12,000	1,304,490
20.4000	POLICE	2,512,675	215,500	2,619,925	105,000	2,724,925
30.4000	PUBLIC WORKS	1,903,350	188,250	1,799,450	187,000	1,986,450
40.4000	COMMUNITY CENTER	62,625	5,000	91,750	1,500	93,250
50.4000	OTHER CITY EXP (w/oCap Imp)	1,379,100		1,719,150		1,719,150
60.4000	PARK & REC	21,700	150,000	19,750	150,000	169,750
70.4000	PLANNING & ZONING	16,500	0	20,500	0	20,500
	TOTAL EXPENSES	7,119,755	611,250	7,563,015	455,500	8,018,515

	FY 24	FY 25
Total Expenses	7,731,005	8,018,515
Difference in Income vs Expenses	487,749	124,185

SEWER FUND

First Reading June 6th, 2024
Second Reading June 20th, 2024

92.5000	REVENUE	2023-24 BUDGET	2024-25 BUDGET	DIFF	REASON
92.5210	ASSESSMENT PRINCIPAL				
92.5214	Douglas/James	8,600	8,400	200	
92.5215	Viewpoint	19,000	18,750	250	
92.5250	ASSESSMENT INTEREST			0	
92.5254	Douglas/James	950	900	50	
92.5260	Viewpoint	2,500	2,000	500	
92.5500	INTEREST INCOME	25	150	125	
	TOTAL REVENUE	31,075	30,200	875	
92.6000	EXPENSES	2023-24 BUDGET	2024-25 BUDGET	DIFF	REASON
92.6200	MISCELLANEOUS				
92.6025	Fees	260	200	60	
92.6300	BONDS - PRINCIPAL				
92.6304	Douglas/James	9,765	9,875	110	
92.6305	Viewpoint	22,815	23,050	235	
92.6400	BONDS - INTEREST				
92.6404	Douglas/James	525	435	90	
92.6405	Viewpoint	752	525	227	
	TOTAL EXPENSES	34,117	34,085	32	

ROAD AID FUND

First Reading June 6th, 2024
Second Reading June 20th, 2024

20.2000	REVENUE	2023-2024 BUDGET	2024-2025 BUDGET	DIFF	REASON
20.2010	MUNICIPAL ROAD AID REVENUE	178,000	218,000	40,000	
	TOTAL REVENUE	178,000	218,000	40,000	
20.3000	EXPENSES	2023-2024 BUDGET	2024-2025 BUDGET	DIFF	REASON
20.3010	INFRASTRUCTURE FUND	178,000	218,000	40,000	
	TOTAL EXPENSES	178,000	218,000	0	