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ORDINANCE 2023-05

AN ORDINANCE OF THE CITY OF ALEXANDRIA, IN CAMPBELL COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, the Mayor has prepared an annual budget proposal and message and has delivered the budget proposal and message to City Council; and

WHEREAS, the City Council and the Finance Committee has reviewed the Mayor's budget and has made necessary modifications.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALEXANDRIA, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, more particularly described in the attached Exhibits, is hereby adopted as attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall be effective as of July 1, 2023.

SECTION 3. It is the specific intention of the City Council that any surplus funds (funds generated above the expected revenues, or funds left-over due to expenditures less than expected, as set forth in this Budget Ordinance) be allocated to the Infrastructure/Road Aid Fund, Infrastructure/General Fund, and the Capital Improvements Fund; and that monies may be spent therefrom, only for emergencies or for projects as directed by the Mayor and approved by City Council.

SECTION 4. The invalidity of any section of this Ordinance shall not affect the validity of any other section.

SECTION 5. This ordinance may be read and published in summary form.

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SECTION 6. The foregoing ordinance was introduced by Council Member Graus, was read, passed and adopted by Council of the City of Alexandria, Kentucky, meeting in **regular session on the 18th day of May, 2023, and on the 1st day of June, 2023, with** 6 **Yes votes,** 0 **No votes, and** 0 **Abstentions,** and was thereafter approved by the Mayor and ordered published in Summary according to law.

APPROVED:

MAYOR ANDY SCHABELL

ATTEST:

Stephanie Tarter

CITY CLERK STEPHANIE TARTER

Published: 6/7/2023

First Reading: 5/18/2023
Second Reading: 6/1/2023

2023-24 GENERAL FUND BUDGET

	ALL INCOME	2022-2023 BUDGET	2023-2024 BUDGET	DIFF	REASON
00.2005	CHARGE FOR SERVICES	813,500	814,000	500	
20.2020	POLICE REIMBURSEMENTS	3,500	3,000	500	
40.2025	COMMUNITY CENTER	37,500	36,250	1,250	
60.2050	PARK & REC	1,875	2,375	500	
70.2300	P&Z INCOME	12,500	0	12,500	
00.2055	INTERGOVERNMENTAL	602,100	156,800	445,300	
00.2120	TAX INCOME	4,928,510	5,549,425	620,915	
00.2165	LICENSES & PERMITS	36,750	7,650	29,100	Contracted w/Campbell County P&Z
00.2190	FINES & FORFEITURES	13,200	12,650	550	
00.2205	MISCELLANEOUS	65,000	93,000	28,000	
00.2210	BANK MISC INCOME	11,500	11,600	100	
00.8965	BEG BALANCE (LWCF GRANT)	90,000	31,000	59,000	
	TRANSFERS FROM GF		30,000		
	TOTAL INCOME	6,615,935	6,747,750	131,815	
	Other Funds (i.e. Road Aid)	182,000	178,000		
	Total Income w/ Other Funds	6,797,935	6,925,750	127,815	

	EXPENSES SUMMARY:	2022-2023	Capital Imp	2023-2024	Capital Imp	Diff from LFY w/CI
10.4000	ADMINISTRATION	1,152,520	31,000	1,206,275	10,000	22,755
20.4000	POLICE	2,434,700	65,000	2,598,600	170,000	98,900
30.4000	PUBLIC WORKS	1,974,425	25,000	2,094,950	66,000	95,525
40.4000	COMMUNITY CENTER	128,475	2,400	84,625	1,500	46,250
50.4000	OTHER CITY EXP(w/oCap Imp)	884,575	0	854,000	0	30,575
60.4000	PARK & REC	33,720	65,000	67,300	50,000	31,420
70.4000	PLANNING & ZONING	25,500	0	20,000	0	5,500
	TOTAL EXPENSES	6,633,915	188,400	6,925,750	297,500	103,435

Capital Imp.	160,400	
Total Expenses	6,794,315	6,925,750
Difference in Income vs Expenses	3,620	0

First Reading: 5/18/2023
Second Reading: 6/1/2023

2023-2024 ROAD AID FUND BUDGET					
20.2000	REVENUE	2022-2023 BUDGET	2023-2024 BUDGET	DIFF	REASON
20.2010	MUNICIPAL ROAD AID REVENUE	182,000	178,000	4,000	
	TOTAL REVENUE	182,000	178,000	4,000	
20.3000	EXPENSES	2022-2023 BUDGET	2023-2024 BUDGET	DIFF	REASON
20.3010	INFRASTRUCTURE FUND	182,000	178,000	4,000	
	TOTAL EXPENSES	182,000	178,000	0	

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First Reading: 5/18/2023
Second Reading: 6/1/2023

2023-24 SEWER FUND BUDGET

92.5000	REVENUE	2022-2023 BUDGET	2023-24 BUDGET	DIFF	REASON
92.5210	**ASSESSMENT PRINCIPAL**				
92.5214	*Douglas/James*	8,500	**8,600**	100	
92.5215	*Viewpoint*	20,000	**19,000**	1,000	
92.5250	**ASSESSMENT INTEREST**			0	
92.5254	*Douglas/James*	1,000	**950**	50	
92.5260	*Viewpoint*	2,600	**2,500**	100	
92.5500	**INTEREST INCOME**	25	**25**	0	
	TOTAL REVENUE	**32,125**	**31,075**	**1,050**	

92.6000	EXPENSES	2022-2023 BUDGET	2023-24 BUDGET	DIFF	REASON
92.6200	**MISCELLANEOUS**				
92.6025	*Fees*	**350**	**260**	90	
92.6300	**BONDS - PRINCIPAL**				
92.6304	*Douglas/James*	**9,750**	**9,765**	15	
92.6305	*Viewpoint*	**23,000**	**22,815**	185	
92.6400	**BONDS - INTEREST**				
92.6404	*Douglas/James*	**650**	**525**	125	
92.6405	*Viewpoint*	**1,000**	**752**	248	
	TOTAL EXPENSES	**34,750**	**34,117**	**633**	