



ORDINANCE 2026-05

AN ORDINANCE OF THE CITY OF ALEXANDRIA, IN CAMPBELL COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027, BY ESTIMATING REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, the Mayor has prepared an annual budget proposal and message and has delivered the budget proposal and message to City Council; and

WHEREAS, the City Council and the Finance Committee has reviewed the Mayor's budget and has made necessary modifications.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALEXANDRIA, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

SECTION 1: The annual budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027, more particularly described in the attached Exhibits, is hereby adopted as attached hereto and incorporated herein by reference.

SECTION 2: This Ordinance shall be effective as of July 1, 2026.

SECTION 3: It is the specific intention of the City Council that any surplus funds (funds generated above the expected revenues, or funds left-over due to expenditures less than expected, as set forth in this Budget Ordinance) be allocated to the Infrastructure/Road Aid Fund, Infrastructure/General Fund, and the Capital Improvements Fund; and that monies may be spent therefrom, only for emergencies or for projects as directed by the Mayor and approved by City Council.

SECTION 4: The invalidity of any section of this Ordinance shall not affect the validity of any other section.

SECTION 5: This ordinance may be read and published in summary form.

SECTION 6: If any sentence, clause, section or part of this ordinance or the application thereof to any particular situation is, for any reason, found to be unconstitutional, illegal or invalid, the invalidity of any

provision of this Ordinance shall not affect the validity of any other provisions hereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of that provision determined to be invalid.

SECTION 7: The foregoing Ordinance was introduced by Council Member Baldrige, was read, passed and adopted by the Council of the City of Alexandria, Kentucky, meeting in **regular sessions on the 21st day of May, 2026, and on the 18th day of June, 2026, with 6 yes votes, 0 no votes, and 0 abstentions**, and was thereafter approved by the Mayor and ordered published in summary according to law.

APPROVED:


MAYOR ANDY SCHABELL

ATTEST:


CITY CLERK STEPHANIE TARTER

Published: 6-22-2026

Summary Budget
General Fund

<u>Resources Available:</u>	
Opening Balance	\$12,000,000.00
Opening Bond Financing Balance	\$2,536,307.16
<u>Estimated Revenues:</u>	
Charge for Services	\$1,146,621.00
Police Reimbursements	\$82,500.00
Community Center	\$28,000.00
Parks and Recreation	\$2,500.00
P&Z Income	\$0.00
Intergovernmental	\$411,200.00
Tax Income	\$6,817,000.00
Licenses and Permits	\$8,700.00
Fines and Forfeitures	\$12,500.00
Miscellaneous	\$10,000.00
Bank Misc Income	\$183,000.00
Grant (Park Shelter)	
Total Estimated Revenue	\$8,702,021.00
<u>Total Available Resources</u>	\$23,238,328.16

<u>Appropriations</u>	
Administration	\$1,397,867.50
Police	\$3,131,616.00
Public Works	\$1,631,984.00
Community Center	\$94,500.00
Other City Exp	\$14,196,549.39
Parks and Recreation	\$88,500.00
Planning and Zoning	\$20,500.00
Total Appropriations	\$20,561,516.89
Estimated Year End Balance	\$2,676,811.27

Municipal Road Aid Fund

<u>Resources Available:</u>	
Opening Balance	\$64,734.90
<u>Estimated Revenues:</u>	
Municipal Road Aid Revenue	\$198,248.37
<u>Total Available Resources</u>	\$262,983.27

<u>Appropriations</u>	
Public Works	\$198,248.00
Total Appropriations	\$198,248.00
Estimated Year End Balance	\$64,735.27

Sewer Fund

<u>Resources Available:</u>	
Opening Balance	\$69,722.38
<u>Estimated Revenues:</u>	
Assessment Principal	\$16,400.00
Assessment Interest	\$1,900.00
Interest Income	\$150.00
<u>Total Available Resources</u>	\$18,450.00

<u>Appropriations</u>	
Miscellaneous/Fees	\$57.38
Bonds - Principal	\$21,784.00
Bonds - Interest	\$287.00
Total Appropriations	\$22,128.38
Estimated Year End Balance	\$66,044.00